

**2004 MICHIGAN Farmland Preservation  
Tax Credit Claim MI-1040CR-5**

Type or print in blue or black ink. Print numbers like this: 0123456789 - NOT like this: 0147

Attach to Form MI-1040. Read all instructions before completing this form.

**Attachment Sequence No. 03**

▶ 1. Filer's First Name	M.I.	Last Name	▶ 2. Filer's Social Security Number (Example: 123-45-6789) <div style="border: 1px solid black; height: 20px; margin: 5px 0; text-align: center;">— —</div>
If a Joint Return, Spouse's First Name	M.I.	Last Name	▶ 3. Spouse's Social Security Number (Example: 123-45-6789) <div style="border: 1px solid black; height: 20px; margin: 5px 0; text-align: center;">— —</div>

**PART 1: COMPUTATION OF CREDIT**

Complete a Schedule CR-5 before completing Part 1.

4. Total taxes for all agreements from line 3, column F, Schedule CR-5 .....	▶ 4.	00
5. Are all of the taxes that qualify for a homestead property tax credit included in the total on line 4? <input type="checkbox"/> Yes <input type="checkbox"/> No		
6. If "No," enter the taxes on your home and farmland that qualify for a property tax credit but are not under a farmland preservation agreement .....	6.	00
7. Total. Add lines 4 and 6 .....	▶ 7.	00
8. Household income from MI-1040CR, line 29, or CR-2, line 29 .....	8.	00
9. Depletion allowance claimed on your federal return .....	▶ 9.	00
10. Total. Add lines 8 and 9 .....	10.	00
11. Total taxes on land covered by Farmland Developmental Rights Agreement from line 4 .....	11.	00
12. Taxes not eligible for credit. Multiply line 10 by 3.5% (.035) .....	12.	00
13. Subtract line 12 from line 11 .....	13.	00
14. Enter your Homestead Property Tax Credit from MI-1040CR or CR-2 .....	14.	00
15. Total Property Tax Credits. Add lines 13 and 14 .....	15.	00
<b>IF LINE 15 IS LESS THAN LINE 7, ENTER THE AMOUNT FROM LINE 13 ON LINE 32 OF YOUR MI-1040 AND STOP HERE.</b>		
16. If line 15 is greater than line 7, enter the amount from line 7 .....	16.	00
17. Enter the amount from line 14 .....	17.	00
18. Subtract line 17 from line 16. Enter here and on line 32 of your MI-1040 .....	▶ 18.	00

**PART 2: SIGNED DISTRIBUTION STATEMENT FOR JOINT OWNERS**Complete only if you are a joint owner with someone other than your spouse. Part 2 **must** be signed by all joint owners.

County Code (2 digits)	Agreement Number Contract Number	Expiration Date (Enter as MM-DD-YY)	Partner's or Joint Owner's Social Security Number	Partner's or Joint Owner's Percentage of Income	Partner's or Joint Owner's Percentage of Ownership	Signatures are required of all partners or joint owners other than your spouse.
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**Assemble your return and attachments in the following order, beginning on top:**

- *Michigan Individual Income Tax Return* (Form MI-1040).
- *Michigan MI-1040 Schedule 1*.
- *Nonresident and Part-Year Resident Schedule* (Schedule NR).
- *Farmland Preservation Tax Credit Claim* (Form MI-1040CR-5).
- *Schedule of Taxes and Allocation to Each Agreement* (Schedule CR-5).
- A completed *Homestead Property Tax Credit Claim* (Forms MI-1040CR or MI-1040CR-2), even if you are not qualified to receive a credit.
- *College Tuition and Fees Credit* (Schedule CT).
- A copy of any recorded Farmland Development Rights Agreement (FDRA) not claimed on your previous year's return.
- **A copy of your 2004 property tax statements that show the taxable value, the property taxes levied by millage rate and the corresponding agreement numbers.**
- An official allocation of your tax statement amount between property subject to an FDRA and property not covered by an FDRA.
- A copy of your receipt showing payment of your 2003 or 2004 property taxes.
- A copy of page 1 and 2 of your 2004 U.S. *1040*. (If you are not required to file a federal return, attach a schedule showing farm income and expenses used to arrive at net income.)
- Copies of federal schedules and forms which reflect adjustments to gross income (*Schedules C, D, E and F*, and U.S. *4797* and *4835*).
- Your *Application for Michigan Net Operating Loss Refund* (Form MI-1045), if you have reduced your household income by an operating loss or carryover.
- Partnerships must attach U.S. *1065* and *Schedule K-1*. S corporation shareholders must attach U.S. *1120S* and *Schedule K-1*.
- Joint owners must attach a statement signed by all owners specifying each owner's percent of income and expenses, or complete Part 2 of the MI-1040CR-5.
- *Schedule of Withholding* (Schedule W).

**Mail the above documents to the address on the *MI-1040 Individual Income Tax Return*.**

**For assistance, call 1-800-827-4000. Persons who are deaf, hard of hearing, or have a speech impairment may call 517-636-4999 (TTY).**